Contents



About Stay the Course		xiii
Foreword by	Burton G. Malkiel	xvii
	Part I. The Story of Vanguard	1
Chapter 1	1974: The Prophecy	3
Chapter 2	1945–1965: The Background – Blair, Princeton, <i>Fortune</i> , and Wellington	9
Chapter 3	1965–1974: The "Go-Go" Era, the Aftermath, and the Formation of Vanguard	17
Chapter 4	The Index Fund Revolution: From Birth	
	to Dominance	37
Chapter 5	1974–1981: A New Beginning	53
Chapter 6	1981–1991: Setting the Stage for Future Growth	75
Chapter 7	1991–1996: Preparing for a New Mutual	
	Fund Industry	89
Chapter 8	1996–2006: The ETF Revolutionizes Indexing	107
Chapter 9	2006–2018: The Momentum Continues – Strategy	
_	Follows Structure	121
Chapter 10	Caring: The Founder's Legacy	149
	Part II. The Vanguard Funds	163
Chapter 11	Wellington Fund: Vanguard's Alpha and Omega	165
Chapter 12	The Index Funds	177

Chapter 13	The Windsor Funds	187
Chapter 14	The PRIMECAP Funds	195
Chapter 15	The Bond Funds	205
Chapter 16	Problems and Perspectives	217
	Part III. The Future of Investment	
	Management	227
Chapter 17	The Fund Industry Becomes Mutual	229
Chapter 18	The Challenge to the S&P 500 Index Fund	241
Chapter 19	"The Financial Institutions Act of 2030"	249
	Part IV. Personal Reflections	255
Chapter 20	What Really Matters: A Memoir	257
Index		281
Books by John C. Bogle		293